

CONSOLIDATED BALANCE SHEET
OF
The Great Atlantic & Pacific Tea Co.
of America
AND SUBSIDIARY COMPANIES
AS AT FEBRUARY 28, 1931

THE GREAT ATLANTIC & PACIFIC TEA COMPANY OF AMERICA

AND SUBSIDIARY COMPANIES

CONSOLIDATED BALANCE SHEET AS AT FEBRUARY 28, 1931

ASSETS

CURRENT ASSETS

Cash and Secured Funds	\$70,744,589.18
U. S. Government Securities	2,628,980.69
Other Securities	31,800.39
Accounts Receivable	2,754,664.21
Merchandise	59,973,792.03
	<u>\$136,133,826.50</u>

Deferred Charges 2,492,188.34

CAPITAL ASSETS

Land and Buildings	\$ 5,162,491.25
Equipment and Fixtures	26,675,294.13
Good Will	1.00
	<u>31,837,786.38</u>

TOTAL ASSETS \$170,463,801.22

LIABILITIES

CURRENT LIABILITIES

Notes and Acceptances	\$ 472,538.67
Accounts Payable	28,791,425.55
	<u>\$29,263,964.22</u>

CAPITAL LIABILITIES

First Preferred Stock	26,036,200.00
Common Stock	36,390,340.00
Outstanding:	
1,150,000 shares voting	
936,748 shares non-voting	
Preferred Stock of Subsidiaries held by Public	10,000.00
	<u>62,436,540.00</u>

Reserve for Federal Taxes	4,259,871.53
Reserve for Self Insurance	251,816.21
Surplus	74,251,609.26

TOTAL LIABILITIES, CAPITAL STOCK AND SURPLUS \$170,463,801.22

CONDENSED STATEMENT

FOR

FISCAL YEAR ENDED FEB. 28, 1931

**THE
GREAT ATLANTIC & PACIFIC
TEA COMPANY
OF AMERICA
AND
SUBSIDIARY COMPANIES**

EARNINGS OF THE GREAT ATLANTIC & PACIFIC TEA CO. OF AMERICA
AND SUBSIDIARY COMPANIES

Fiscal Year Ended February 28, 1931

Total Earnings	\$41,162,998.50
Less Depreciation	\$6,212,222.93
Federal Income Tax	4,208,000.00
										10,420,222.93
Net Earnings	\$30,742,775.57
Less Dividends	\$13,284,292.00
Surplus Adjustments	7,342.08
										13,291,634.08
Increase in Surplus	\$17,451,141.49

SALES FOR YEAR ENDED FEB. 28, 1931, \$1,065,806,885